

**ECONOMIC AND TECHNICAL COOPERATION
(BOTSWANA/CHINA) LOAN (RATIFICATION) ACT, 1986**

No. 24



of 1986

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Power of Minister in connection with loan

An Act to ratify the raising by Government of a loan from the Government of the People's Republic of China

Date of Assent: 24.12.86

Date of Commencement: 31.12.86

ENACTED by the Parliament of Botswana

1. This Act may be cited as the Economic and Technical Cooperation (Botswana/China) Loan (Ratification) Act, 1986.

Short title

2. The raising of an interest free loan (hereinafter referred to as the "loan") by the Minister from the Government of the People's Republic of China on terms and conditions agreed by him and the Government of the People's Republic of China in the sum of Renminbi Twenty Million Yuan (Y20 000 000) for the purposes of promoting Economic and Technical Cooperation, is hereby ratified.

Authori-
zation to
raise loan

3. The proceeds of the loan raised by the Minister shall be paid into the Development Fund.

Loan to be
paid into
Development
Fund

Loan
charged
upon
Consolidated
Fund

4. All sums required to repay the loan and any charges thereon shall be charged upon and paid out of the Consolidated Fund.

Power of
Minister
in
connection
with loan

5. The Minister's signature on behalf of the Government of Botswana of the loan agreement and the doing of all such things as may be necessary or expedient to effect or facilitate the loan is hereby ratified.

PASSED by the National Assembly this 16th day of December, 1986.

C.G. MOKOBI,
Clerk of the National Assembly.